

A.10. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Size of Loan, August 4-8, 2008
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	304,073	19,792	49,268	49,184	46,529	77,589	61,713
Number of loans	9,826	3,646	3,504	1,427	712	457	80
Weighted average maturity (months) ¹	26.96	10.35	13.32	23.22	34.13	52.91	8.06
Weighted average repricing interval (months) ²	10.46	6.14	8.88	12.39	20.22	12.79	1.26
Weighted average risk rating ³	2.36	2.56	2.58	2.22	2.50	2.61	1.90
Weighted average interest rate ⁴	7.00	7.63	7.30	7.25	7.19	7.05	6.13
Standard error ⁵	.14	.12	.20	.10	.42	.32	.37
<i>Interquartile range</i> ⁶							
75th percentile	7.64	8.50	8.00	8.00	7.64	7.60	6.09
25th percentile	6.09	6.82	6.40	6.16	6.50	6.17	6.09
<i>Purpose of loan</i>							
Feeder livestock	6.34	8.02	6.56	7.83	6.59	6.92	5.06
Other livestock	6.51	8.06	7.78	8.06	7.92	6.17	6.08
Other current operating expenses ⁷	7.23	7.43	7.11	7.23	6.87	7.61	6.85
Farm machinery and equipment	7.17	7.63	7.94	7.25	7.72	5.88	n.a.
Farm real estate	6.61	8.67	6.70	6.94	7.09	6.23	n.a.
Other ⁸	7.56	9.48	7.95	6.85	7.25	7.75	n.a.
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	56.07	40.83	39.20	46.90	30.84	64.94	89.59
Under commitment	57.97	57.25	63.13	59.18	42.41	38.28	89.59
Callable	17.86	25.03	19.78	18.11	31.57	2.99	22.17
<i>Purpose of loan</i>							
Feeder livestock	6.81	4.26	1.69	3.73	7.02	8.81	11.48
Other livestock	21.66	5.86	8.23	6.25	14.53	12.73	66.35
Other current operating expenses ⁷	50.82	75.16	70.78	58.86	51.31	49.35	22.17
Farm machinery and equipment	10.77	7.82	13.14	14.79	19.07	11.07	n.a.
Farm real estate	4.58	1.97	.85	5.73	5.46	10.01	n.a.
Other ⁸	5.35	4.93	5.30	10.63	2.59	8.04	n.a.
<i>Type of collateral</i>							
Farm real estate	17.19	10.96	17.31	24.10	33.75	18.05	n.a.
Other	80.45	80.47	77.42	69.99	66.25	81.95	100.00

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.